NCUA Regulatory Review (2010)

The NCUA reviews all its existing regulations every three years. NCUA's Office of General Counsel maintains a rolling review schedule that identifies one-third of NCUA's existing regulations for review each year and provides notice to the public of those regulations under review so the public may have an opportunity to comment. NCUA will review the following regulations in 2010:

711	Management Official Interlocks
712	Credit Union Service Organizations
713	Fidelity Bond and Insurance Coverage for Federal Credit Unions
714	Leasing
715	Supervisory Committee Audits and Verifications
716	Privacy of Consumer Financial Information
717	Fair Credit Reporting
721	Incidental Powers
722	Appraisals
723	Member Business Loans
724	Trustees and Custodians of Certain Tax-Advantaged Savings Plans
725	Central Liquidity Facility
740	Accuracy of Advertising and Notice of Insured Status
741	Requirements for Insurance
742	Regulatory Flexibility Program
745	Share Insurance
747	Administrative Actions, Adjudicative Hearings, Rules of Practice and Procedure, and Investigations

Anyone wishing to provide comments on the above regulations should submit them by **August 6, 2010**. NCUA's goal is that all regulations are clearly articulated and easily understood and comments are welcome on that aspect as well as substantive suggestions for regulatory changes. Comments may be emailed to <u>OGCMAIL@NCUA.GOV</u> or mailed to Regulatory Review (2010), Office of General Counsel, National Credit Union Administration, 1775 Duke Street, Alexandria, Virginia 22314-3428. For e-mailed comments, please include the words "Regulatory Review (2010)" in the subject line.

NCUA's regulatory process is discussed in NCUA Interpretive Ruling and Policy Statements (IRPS) 87-2 and 03-2, located in the IRPS section of NCUA's website. In addition to the periodic review described above, NCUA may review or revise regulations through processes outside this periodic review. NCUA publishes a regulatory agenda in the Federal Register in the spring and fall as required by Executive Order 12866.